

Federal Financing Bank

Announcement of the Designation of Four Member of the Bank's Board of Directors and of the Signing of an Executive Order Establishing the Bank's Advisory Council. May 6, 1974

The President today announced the designation of four positions in the Federal Government whose incumbents will serve as members of the Board of Directors of the Federal Financing Bank. They are:

THE DEPUTY SECRETARY OF THE TREASURY
THE UNDER SECRETARY OF THE TREASURY FOR MONETARY AFFAIRS
THE GENERAL COUNSEL OF THE TREASURY
THE FISCAL ASSISTANT SECRETARY OF THE TREASURY

The President also created by Executive order the Federal Financing Bank Advisory Council and designated the Secretary of the Treasury as its Chairman. The members are:

THE SECRETARY OF THE TREASURY
THE SECRETARY OF THE AGRICULTURE
THE SECRETARY OF THE COMMERCE
THE SECRETARY OF THE HEALTH, EDUCATION, AND WELFARE
THE SECRETARY OF HOUSING AND URBAN DEVELOPMENT
THE SECRETARY OF TRANSPORTATION
THE PRESIDENT OF THE EXPORT-IMPORT BANK OF THE UNITED STATES
THE POSTMASTER GENERAL

The Federal Financing Bank was created by the Federal Financing Bank Act of 1973 (Public Law 93-224 of December 29, 1973) to assure coordination of Federal and federally assisted borrowing programs through a single agency.

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The Federal Financing Bank Advisory Council was terminated by Executive Order 12379 of August 17, 1982.